

THE SOUTH CAROLINA BLUES FEDERAL POLITICAL ACTION COMMITTEE

April 2018

What is Reinsurance?

The repeal of the individual mandate, the push for Association Health Plans, and the changing rules for short term policies threaten to introduce new uncertainty into the ACA market. In March, the Blue Cross Blue Shield Association was working hard to educate members of Congress about this threat and was asking for a market stabilization package to be added to the omnibus spending bill. While the stabilization package was not included in the spending bill, the effort left members with a much better understanding of industry concerns. This heightened awareness and understanding will be critical to future efforts.

One of the main provisions in the package was the funding of a reinsurance program. Reinsurance is a risk spreading mechanism designed to keep premiums lower by using a set amount of funds to pay for high-risk, high-cost consumers. A reinsurance system can be created at the federal or state level and the intent is to make the targeted market attractive to insurers and consumers where it is implemented, thus providing needed stability.

The Blue Cross Blue Shield Association and BlueCross BlueShield of South Carolina are continuously educating various stakeholders on the unique nature of health care markets and ways they can be strengthened and stabilized. The PAC is critical to our efforts and we thank you for your involvement to make our industry stronger.

Frequently Asked Questions

Do I have to reside or work in an office in South Carolina to participate?

No. Any exempt employee who works for BlueCross BlueShield of South Carolina and its subsidiaries are eligible to participate, even work from home employees.

I received an error message when I tried registering for an account on the PAC website.

Please call/e-mail Victoria to find out exactly what name we have in our database. *Ex: Victoria vs. Vickie*

Why am I all of a sudden hearing from the PAC? Simple answer, because we finally have one person dedicated to just managing the PAC.

Why does PAC communication come with an external link at the top?

We use software from a third party who services political action committees. Some of our mass communications are routed through their servers. Our BlueCross IT department is working on having the banner removed.

www.scbluesfedpac.com | 803-264-3931 | scbluesfedpac@bcbssc.com BlueCross BlueShield of South Carolina is an independent licensee of the Blue Cross and Blue Shield Association.

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25TH ANNUAL LEGISLATIVE SOFTBALL GAME

Thank you to everyone who came to the 25th Annual South Carolina General Assembly Legislative Softball Game. It was a great night of family fun, networking, food, and watching the House Amenders compete against the Senate Filibusters.





MEMBER SPOTLIGHT

Steve Bryant & Wife - Commercial Test Cycle System Support

"Being a SC Blues FedPAC member, my wife and I were invited to the annual Legislative Softball game. We look forward to attending this event every year. It is one of the highlights of being a member. This year the softball game was held at the new Spirit Communications Park and what a beautiful facility. The City of Columbia has done a wonderful job creating a family oriented place

that everyone can enjoy. The government affairs department did an outstanding job, as they always do, putting on this event. It is very encouraging to see the political leaders of our state come together and enjoy a peaceful time and have their families enjoy it along with them. Too many times today we only see the negative side of politics, so it's refreshing to see the other side that not everyone has a chance to see. I am proud to be a member of FedPAC and support this important part of our company. As a company we need to make sure our voice is heard and understood, and through FedPAC we can do that. I will continue to support and encourage our company to play a role of

leadership in the health insurance industry."

UPCOMING PAC EVENTS

Please RSVP via the PAC website. Additional events are added weekly.

> Lunch 'n Learn @ GPC Friday, April 6, 2018

Lunch 'n Learn @ Parklane Tuesday, April 10, 2018

Lunch 'n Learn @ Charleston Friday, April 13, 2018

Informational Webinar Tuesday, April 17, 2018

Lunch 'n Learn @ Greenville Friday, April 20, 2018

PAC Breakfast @ Tower Tuesday, April 24, 2018

PAC Breakfast @ Atrium Friday, April 27, 2018

Lunch 'n Learn @ Vantage Way (TN) Friday, May 4, 2018

WHAT IS THE SC BLUES FEDPAC?

The SC Blues FedPAC provides us a platform to speak to lawmakers — in a unified voice that they will hear. It gives BlueCross a stronger voice in Washington. It also gives employees a way to participate in the political process. SC Blues FedPAC contributes to candidates and elected officials who support BlueCross' interests and businesses, regardless of party affiliation. Participation in the PAC is completely voluntary and is not favored or disadvantaged in anyone's employment because of a decision to participate, the amount of participation, or a decision to not contribute at all.